GETUP LIMITED
ABN 99 114 027 986

FINANCIAL REPORT
FOR THE YEAR ENDED 30TH JUNE 2013
GETUP LIMITED
ABN 99 114027 986

DIRECTORS’ REPORT

Your directors present their report on the company for the financial year ended 30 June 2013.

Directors
The names of the directors in office at anytime during or since the end of the year are:

   Amanda Tattersall
   Jeremy Heimans
   David Madden
   Brett Solomon
   Anne Coombs
   Sarah Maddison
   Simon Westcott (appointed 30-08-2012)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of Operations
A review of the operations of the company year and the results of those operations are as follows:

During Financial Year 2013, our movement went from strength to strength with membership swelling to over 630,000 Australians and an unprecedented increase in our social media presence with some posts reaching up to two million impressions. During the year, GetUp members took over 1.5 million online and offline actions, engaged in innovative and impactful political, corporate and community campaigns and donated to help build a more progressive Australia.

GetUp is a not-for-profit company with the principal aim of investing revenue into campaign activities and meeting the operating costs of the organisation. Consequently, the company reported a loss for the financial year of $15,006.

Significant Changes in the State of Affairs
No significant changes in the company’s state of affairs occurred during the financial year.

Principal Activities
The principal activities of the company during the financial year was to advocate for a more progressive Australia through:

- developing and executing campaigns on issues of economic fairness, social justice and environmental sustainability;
- engaging members, supporters, politicians, the media and the community on campaigns; and
- allowing members and supporters to take targeted and effective online and offline action on campaigns

No significant change in the nature of these activities occurred during the financial year.
GETUP LIMITED
ABN 99114027986

DIRECTORS' REPORT

Events Subsequent to the End of the Reporting Period
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations
Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Regulation
The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends
No dividends have been paid or declared since the start of the financial year.

Options
No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

Indemnification of Officers
During the financial year, the company paid a premium in respect of a contract insuring the directors of the company (as named above the company secretary, Mr Sam McLean and all executive officers of the company) and of any related body corporate against a liability incurred as such a director, secretary or executive officer to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred by such an officer or auditor.

Proceedings on Behalf of Company
No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.
GETUP LIMITED  
ABN 99114027986

DIRECTORS' REPORT

Short-Term and Long-Term Objectives

The company's short-term objectives are:

a) to be responsive and accountable to donors, members and supporters;
b) to give members and supporters the opportunity to hold power to account through targeting governments, corporations and other decision makers;
c) to empower the community to create more victories on progressive issues;
d) to structure itself in such a way that allows it to respond quickly to the changing media and political environment that surround its campaigns;
e) to leverage traditional and social media to increase the impact of campaigns; and
f) to partner with stakeholders to strengthen campaigns.

The company's long-term objectives are:

a) to campaign for a more progressive Australia;
b) to build a diverse community of Australians committed to creating a more progressive Australia; and

c) to provide new and innovative ways for Australians to participate and have an impact on major issues.

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

The company strives to employ and maintain a small and highly skilled staff, supported by committed interns and volunteers across core functions including campaigning, media, creative, membership service, technology and administration to execute its strategies.

The directors consider this critical to achieve all of the company's short-term and long-term objectives.

- The company is committed to being a member-driven organisation. All correspondence concerning campaigns and donations is tabulated to provide quantitative and qualitative feedback to management. Monthly research is conducted among members and supporters to help guide the organisation’s priorities.

This contributes to the short-term objective of being responsive and accountable to donors, members and supporters.

This contributes to the long-term objective of building a diverse community of Australians committed to creating a more progressive Australia.
GETUP LIMITED
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DIRECTORS’ REPORT

- The company constantly experiments with new campaign tactics to ensure it remains effective. This includes experimenting with the use of aggregate shareholder and consumer power, and facilitating decentralised organising.

  This contributes to the short-term objective of giving members and supporters the opportunity to hold power to account through targeting governments, corporations and other decision makers;

  This contributes to the long-term objective of providing new and innovative ways for Australians to participate and have an impact on major issues.

- The company has invested in empowering individuals and community groups through providing education, training and cutting-edge online tools to help them win campaigns on issues that matter to them.

  This contributes to the short-term objective of empowering the community to create more victories on progressive issues.

  This contributes to the long-term objective of campaigning for a more progressive Australia.

- The company strives to make its campaigns timely and relevant to generate media coverage to increase the reach of its messages. Similarly, the company produces innovative and engaging content to engage members and supporters on social media to accelerate viral growth of campaigns.

  This contributes to the short-term objective of leveraging traditional and social media to increase the impact of campaigns.

- The company extensively works with relevant sector organisations and experts to contribute to the policy development and research that underlies campaigns. This increases the velocity, quality and credibility of the organisation’s campaign activities.

  This contributes to the short-term objectives of: structuring the company in such a way that allows it to respond quickly to the changing media and political environment that surround its campaigns; and of partnering with stakeholders to strengthen campaigns.

Key Performance Measures

The company regularly monitors and evaluates its financial sustainability and performance against its objectives through using qualitative and quantitative benchmarks.

Comprehensive tracking of growth, online engagement, fundraising, media mentions and financial performance are used by management to routinely assess the effectiveness of individual campaigns and the organisation’s broader objectives.
GETUP LIMITED
ABN 69 114027986

DIRECTORS' REPORT

Attendance of Directors at Director Meetings of which six were held during the financial year:

<table>
<thead>
<tr>
<th>Name</th>
<th>Meetings entitled to attend</th>
<th>Meetings attended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amanda Tattersall</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Jeremy Heimans</td>
<td>6</td>
<td>5</td>
</tr>
<tr>
<td>David Madden</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Anne Coombs</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Brett Solomon</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Sarah Maddison</td>
<td>6</td>
<td>6</td>
</tr>
<tr>
<td>Simon Westcott</td>
<td>6</td>
<td>3</td>
</tr>
</tbody>
</table>

Particulars of Directors/Secretary in office at the end of the financial year:

<table>
<thead>
<tr>
<th>Name</th>
<th>Qualifications, experience and special responsibilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. Amanda Tattersall</td>
<td>BA(Hons), LLB(Hons), PhD(Sydney) Amanda is a co-founder of GetUp Ltd. An experienced union and community organiser, bringing significant campaigning, political and bridge building skills between social movements all pertinent to GetUp. She has a PhD and has published extensively on the role of coalition strategies in Australian and international peer reviewed journals.</td>
</tr>
<tr>
<td>Jeremy Heimans</td>
<td>BA (Hons), MPP (Harvard) Jeremy is a co-founder of GetUp Ltd. His principal research interests are development, financing and reform of global economic and social governance. The UN and the DECODevelopment Centre have both engaged him as a consultant on these areas of interest and he has also worked as a management consultant for McKinsey and Company, developing a diagnostic tool to measure the performance of International NGOs.</td>
</tr>
<tr>
<td>David Madden</td>
<td>BA (Hons), LLB(NSW), MPP (Harvard) David is a co-founder of GetUp Ltd. He has strong experience in public policy, advocacy and new media - both in Australia and overseas. He is the co-author of &quot;Imagining Australia: Ideas for our Future&quot; and has written numerous articles about Australian politics and policy.</td>
</tr>
</tbody>
</table>
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ABN 99 114027986

DIRECTORS' REPORT

Associate Prof.
Sarah Maddison
(Chairperson)

BA (Hons) (UTS), PhD (Sydney)
Sarah is a researcher and expert in Australian social movements, particularly the Indigenous rights movement and the women's movement. She has also researched and written widely on Australian politics and democratic assessment, with a particular focus on the role of non-government organisations and dissent in Australian democracy. She has a PhD in the Discipline of Government and International Relations from the University of Sydney and is also an alumnus of Sydney Leadership.

Brett Solomon

BA LLB (Sydney) Masters Intl Law (UNSW)
Brett Solomon was previously the Executive Director of GetUp Ltd. He resigned from this position in August 2008 and now sits on the board. Brett has been the campaign director at Avaaz and is now the founding Director of the internet freedom group - "Access". He was Campaigns Coordinator for Amnesty International Australia and founded the International Youth Parliament with Oxfam Australia.

Anne Coombs

BA (Sydney)
Anne Coombs is a writer and social entrepreneur. She was one of the founders of Rural Australians for Refugees, which grew from three people to over 10,000. In 2001-2004 and became one of the most effective advocate groups for refugees. This gave her hands-on experience in network building, message shaping and promotion. She has been involved in many community activists initiatives at both a local and national level. Anne is currently the executive director of the Cheng Foundation, which supports progressive and innovative social projects, particularly in the area of Indigenous policy, refugees and regional communities. The foundation seeks in particular to support female leadership development in the non-governmental organisation sector. She is the author of three books on contemporary social history and two novels. She is also an alumnus of Sydney Leadership.

Simon Westcott

MA (Oxon), MA (Indiana University)
Simon is a long time GetUp member and supporter with extensive experience in the not-for-profit sector through board and community positions in health and the arts. He is currently Chairman of Malthouse Theatre in Melbourne. He owns and runs travel media company Mr & Mrs Smith, after a long career in print and digital media, most recently in Australia at Fairfax and Lonely Planet. He is Fellow of the Williamson Community Leadership Program.
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DIRECTORS’ REPORT

Simon Sheikh
(Company Secretary until 12-08-2012)

BComm (NSW)
Simon Sheikh is National Director of GetUp Ltd. He was appointed to this role in September 2005. Simon has had articles published in newspapers, blogs and was contributing author to the book The Future By Us. He was born and raised in Sydney and studied a Bachelor in Commerce (with Economics and Accounting majors) at the University of New South Wales. Prior to joining GetUp Simon worked in the NSW Treasury on issues including public education and climate change. In 2007, after representing Australia at the Commonwealth Heads of Government meeting in Uganda he was named the NSW Young Professional of the Year. He is also an alumnus of Sydney Leadership.

Sam McLean
(Company Secretary from 13-08-2012)

Sam McLean is the National Director of GetUp Ltd. Sam started with GetUp as a volunteer in 2007. Born and raised in Sydney, Sam has been heavily influenced by his early days as a grassroots campaigner and field manager, working previously as a climate campaigner with international advocacy organisation, Avaaz. Sam played a central role in establishing CommunityRun, a tool that empowers GetUp members to start and run their own campaigns. Sam is a founding board member of Centre for Australian Progress, and a former board member of Vibewire Youth Services and ControlShift Labs.

Auditor’s Independence Declaration

A copy of the auditor’s independence declaration as required under Section 307C of the Corporations Act 2001 is attached to this financial report.

Signed in Accordance with a resolution of the board of directors.

Director

__________________________
Dr Amanda Tattersall
Director

__________________________
Associate Prof. Sarah Maddison
Dated:
GetUp Limited  
ABN 99 114 027 986  
Income Statement  
For the Year ended 30 June 2013  

<table>
<thead>
<tr>
<th>Note</th>
<th>2013 $</th>
<th>2012 $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>2</td>
<td>3,020,240</td>
</tr>
<tr>
<td>Employee Benefits Expense</td>
<td></td>
<td>1,329,101</td>
</tr>
<tr>
<td>Depreciation and Amortisation Expense</td>
<td></td>
<td>25,555</td>
</tr>
<tr>
<td>Finance Costs</td>
<td>3</td>
<td>81,753</td>
</tr>
<tr>
<td>Other Expense</td>
<td>4</td>
<td>1,598,837</td>
</tr>
</tbody>
</table>

| Loss before Income Tax | (15,006) | - |
| Income Tax Expense | - | 12,335 |
| Loss Attributable to Members of the Company | (15,006) | (12,335) |

The accompanying notes form part of these financial statements.  
These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.
GetUp Limited  
ABN 99 114 027 986  
Balance Sheet  
As at 30 June 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>5</td>
<td>1,479,136</td>
</tr>
<tr>
<td>Trade and Other Receivables</td>
<td>6</td>
<td>70,970</td>
</tr>
<tr>
<td>Current Tax Assets</td>
<td>8</td>
<td>371</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>9</td>
<td>41,153</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td></td>
<td>1,591,630</td>
</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and Other Receivables</td>
<td>6</td>
<td>14,667</td>
</tr>
<tr>
<td>Financial Assets</td>
<td>7</td>
<td>1,606</td>
</tr>
<tr>
<td>Property, Plant and Equipment</td>
<td>10</td>
<td>58,716</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td></td>
<td>74,989</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td></td>
<td>1,666,619</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade and Other Payables</td>
<td>11</td>
<td>30,456</td>
</tr>
<tr>
<td>Current Tax Liabilities</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td>Financial Liabilities</td>
<td>12</td>
<td>1,515,562</td>
</tr>
<tr>
<td>Short Term Provisions</td>
<td>13</td>
<td>118,910</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td></td>
<td>1,664,528</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td></td>
<td>1,664,528</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td>2,091</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained Profits</td>
<td></td>
<td>2,091</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td></td>
<td>2,091</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.  
These financial statements should be read in conjunction with the attached.
GetUp Limited  
ABN 99 114 027 986  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th>Cash Flows from Operating Activities:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Loan Revenue</td>
<td>3,039,465</td>
<td>3,610,491</td>
</tr>
<tr>
<td>Payment to Suppliers and Employees</td>
<td>(2,520,499)</td>
<td>(3,088,032)</td>
</tr>
<tr>
<td>Interest Received</td>
<td>17,970</td>
<td>24,528</td>
</tr>
<tr>
<td>Tax Refund</td>
<td>-</td>
<td>29,542</td>
</tr>
<tr>
<td>Tax Paid</td>
<td>(12,118)</td>
<td>(599)</td>
</tr>
<tr>
<td><strong>Net Cash Provided by Operating Activities</strong></td>
<td>524,818</td>
<td>575,930</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Flows from Investing Activities:</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment from Property, Plant and Equipment</td>
<td>(9,834)</td>
<td>(60,087)</td>
</tr>
<tr>
<td>Payment for Investment</td>
<td>(1,088)</td>
<td>(518)</td>
</tr>
<tr>
<td>Payment for Employee Loan</td>
<td>(14,667)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Cash Used in Investing Activities</strong></td>
<td>(25,589)</td>
<td>(60,605)</td>
</tr>
</tbody>
</table>

| Net increase in cash held                     | 499,229 | 515,325 |
| Cash at Beginning of Financial Year           | 979,908 | 464,583 |
| **CASH AT END OF FINANCIAL YEAR**             | 1,479,137 | 979,908 |

The accompanying notes form part of these financial statements.
GetUp Limited  
ABN 99 114 027 986  
Notes to the Financial Statements  
For the Year ended 30 June 2013

The financial statements cover Getup Limited as an individual entity. Getup Limited is a Not For Profit company limited by guarantee, incorporated and domiciled in Australia.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

   Basis of Preparation

   The financial statements are general purpose financial statements that have been prepared in accordance with Mandatory Australian Accounting Standards applicable to entities reporting under Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determine are appropriate to meet the needs of members.

   Such accounting policies are consistent with those previous periods unless stated otherwise. The company is a Not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

   Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards (IFRS). Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

   The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

   Accounting Policies

   (a) Cash and Cash Equivalents
   Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

   (b) Provisions
   Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

These notes should be read in conjunction with the attached Compilation Report.
AASB 119 (September 2011) also includes changes to:

- require only those benefits that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and

- the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
  (i) for an offer that may be withdrawn - when the employee accepts;
  (ii) for an offer that cannot be withdrawn - when the offer is communicated to affected employees; and
  (iii) where the termination is associated with a restructuring of activities under AASB 137: Provisions, Contingent Liabilities and Contingent Assets and if earlier than the first two conditions - when the related restructuring costs are recognised.

These changes are not expected to significantly impact the company's financial statements.

These notes should be read in conjunction with the attached Compilation Report.
GetUp Limited  
ABN 99 114 027 986  
Notes to the Financial Statements  
For the Year ended 30 June 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenue and Other Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rendering Services</td>
<td>2,994,925</td>
<td>3,624,693</td>
</tr>
<tr>
<td>Other Income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Merchandise Revenue</td>
<td>7,344</td>
<td>26,378</td>
</tr>
<tr>
<td>Interest Received</td>
<td>17,971</td>
<td>24,528</td>
</tr>
<tr>
<td></td>
<td>25,315</td>
<td>50,906</td>
</tr>
<tr>
<td></td>
<td>3,020,240</td>
<td>3,675,599</td>
</tr>
</tbody>
</table>

| 3. Finance Costs     |          |          |
| Merchant and Gateway fee | 81,406  | 72,785   |
| Interest Paid         | 347      | 7        |
| Related Corporations  |          |          |
|                      | 81,753   | 72,792   |

| 4. Expenses           |          |          |
| Employee Benefits Expense | 1,255,121| 1,443,419|
| Depreciation and Amortisation Expenses | 25,555  | 26,167   |
| Advertising & Promotion | 286,471 | 674,654  |
| Bank Charges           | 940      | 1,091    |
| Freight & Cartage      | 4,786    | 6,175    |
| Insurance              | 13,518   | -        |
| Light & Power          |          | 8,304    |
| Printing & Stationery  | 4,404    | 5,990    |
| Other Expenses         | 1,362,698| 1,437,007|
|                      | 2,953,493| 3,602,807|

*These notes should be read in conjunction with the attached Compilation Report.*
AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation - Special Purpose Entities. AASB 10 provides a revised definition of "control" and additional application guidance so that a single control model will apply to all investees. This Standard is not expected to significantly impact the company's financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either "joint operations" (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or "joint ventures" (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed). This Standard is not expected to significantly impact the company's financial statements.

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a "structured entity", replacing the "special purpose entity" concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. The revisions made to AASB 127 and AASB 128 are not expected to significantly impact the company's financial statements.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013). AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:
- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) to be measured at fair value.

These Standards are not expected to significantly impact the company's financial statements.

AASB 119: Employee Benefits (September 2011) and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) (applicable for annual reporting periods commencing on or after 1 January 2013). These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The company does not have any defined benefit plans and so is not impacted by the amendment.

These notes should be read in conjunction with the attached Compilation Report.
(1) Comparative Figures
When required by Accounting Standards, comparative figures have been adjusted to conform
to changes in presentation for the current financial year. Where the company has
retrospectively applied an accounting policy, made a retrospective restatement of items in the
financial statements or reclassified items in its financial statements, an additional statement
of financial position as at the beginning of the earliest comparative period will be disclosed.

(m) Critical Accounting Estimates and Judgments
The directors evaluate estimates and judgments incorporated into the financial statements
based on historical knowledge and best available current information. Estimates assume a
reasonable expectation of future events and are based on current trends and economic data,
obtained both externally and within the company.

Key Estimates - Impairment
The company assesses impairment at the end of each reporting period by evaluation of
conditions and events specific to the company that may be indicative of impairment triggers.
Recoverable amounts of relevant assets are reassessed using value-in-use calculations which
incorporate various key assumptions.

(n) New Accounting Standards for Application in Future Periods
-AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to
Australian Accounting Standards arising from AASB 9 (December 2010) (applicable for
annual reporting periods commencing on or after 1 January 2015). These Standards are
applicable retrospectively and include revised requirements for the classification and
measurement of financial instruments, as well as recognition and derecognition requirements
for financial instruments.

The key changes made to accounting requirements that may impact the company are:
- simplifying the classifications of financial assets into those carried at amortised cost
and those carried at fair value; and
- allowing an irrevocable election on initial recognition to present gains and losses on
investments in equity instruments that are not held for trading in other comprehensive
income. Dividends in respect of these investments that are a return on investment can be
recognised in profit or loss and there is no impairment or recycling on disposal of the
instrument.

The company has not yet estimated the impact of these pronouncements on its financial
statements.

-AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12:
Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August
2011) and AASB 128: Investments in Associates and Joint Ventures (August 2011) (as
amended by AASB 2012-10), and AASB 2011-7: Amendments to Australian Accounting
Standards arising from the Consolidation and Joint Arrangements Standards (applicable for
annual reporting periods commencing on or after 1 January 2013).

These notes should be read in conjunction with the attachedCompilation Report.
GetUp Limited
ABN 99 114 927 986
Notes to the Financial Statements
For the Year ended 30 June 2013

recoverable. If so, an impairment loss is recognised immediately in statement of comprehensive income.

(i) Revenue and Other Income
Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Dividend revenue is recognised when the right to receive a dividend has been established. Revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, credited to the owner.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

(j) Trade and Other Payables
Trade payables are recognised at their transaction price. Trade payables are obligations on the basis of normal credit terms.

(k) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

These notes should be read in conjunction with the attached Compilation Report.
Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

(g) Borrowing Costs
Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

(h) Trade and Other Receivables
Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not

*These notes should be read in conjunction with the attached Compilation Report.*
GetUp Limited  
ABN 99 114 027 986  
Notes to the Financial Statements  
For the Year ended 30 June 2013

<table>
<thead>
<tr>
<th>Website</th>
<th>40%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Motor Vehicle</td>
<td>20%</td>
</tr>
</tbody>
</table>

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(c) Impairment of Assets
At the end of each reporting period, the entity reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exist, the recoverable amount of the asset, being the higher of the asset's fair amount less cost to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss. Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

When an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for the same class of asset.

(f) Income Tax
The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense (income) is charged or credited outside of profit or loss when the tax relates to items that are recognised outside profit or loss.

*These notes should be read in conjunction with the attached Compilation Report.*
GetUp Limited
ABN 99 114 027 986
Notes to the Financial Statements
For the Year ended 30 June 2013

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from service rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wages increases and the probability that the employees may not satisfy any vesting requirements. Those cash flows are discounted using market yields on national government bonds with term to maturity that match the expected timing of cash flows. Contributions are made by the entity to an employee superannuation fund and are charged expenses when incurred.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment
Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease of the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Accounting Policy note - Impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

Depreciation

The depreciation amount of property, plant and equipment (excluding freehold land) is depreciated on a straight-line basis. Depreciation commences from the time the asset is available for its intended use.

<table>
<thead>
<tr>
<th>Class of Asset</th>
<th>Depreciation Rate:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office Equipment</td>
<td>15-25%</td>
</tr>
<tr>
<td>Technology</td>
<td>30-50%</td>
</tr>
<tr>
<td>Intellectual Property</td>
<td>40%</td>
</tr>
</tbody>
</table>

These notes should be read in conjunction with the attached Compilation Report.
5. **Cash and Cash Equivalents**

<table>
<thead>
<tr>
<th>Account</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>BW Cheque Account</td>
<td>3,128</td>
<td>28,971</td>
</tr>
<tr>
<td>HSBC Cash Management Account</td>
<td>421,262</td>
<td>421,388</td>
</tr>
<tr>
<td>BW Cash Management Account</td>
<td>1,054,742</td>
<td>355,260</td>
</tr>
<tr>
<td>QLD Election HSBC Account</td>
<td>5</td>
<td>34,288</td>
</tr>
<tr>
<td>Lawyer Controlled Account</td>
<td>-</td>
<td>120,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,479,137</strong></td>
<td><strong>979,907</strong></td>
</tr>
</tbody>
</table>

Reconciliation of Cash

<table>
<thead>
<tr>
<th>Cash and Cash Equivalents</th>
<th>1,479,137</th>
<th>979,907</th>
</tr>
</thead>
</table>

6. **Trade and Other Receivables**

<table>
<thead>
<tr>
<th>Category</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Debtors</td>
<td>31,358</td>
<td>80,684</td>
</tr>
<tr>
<td>Provision for GST</td>
<td>39,612</td>
<td>27,482</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>70,970</strong></td>
<td><strong>108,166</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Category</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Current</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans to Employees</td>
<td>14,667</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Trade and Other Receivables</strong></td>
<td><strong>85,637</strong></td>
<td><strong>108,166</strong></td>
</tr>
</tbody>
</table>

7. **Financial Assets**

<table>
<thead>
<tr>
<th>Category</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Current</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shares in Listed Companies</td>
<td>1,606</td>
<td>518</td>
</tr>
<tr>
<td>Shares in Listed Companies</td>
<td>1,606</td>
<td>518</td>
</tr>
<tr>
<td><strong>Total Financial Assets</strong></td>
<td><strong>1,606</strong></td>
<td><strong>518</strong></td>
</tr>
</tbody>
</table>

---

These notes should be read in conjunction with the attached Compilation Report.
GetUp Limited  
ABN 99 114 027 986  
Notes to the Financial Statements  
For the Year ended 30 June 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

8. Tax Assets and Liabilities

**Current**

**Assets**
Provision for Income Tax  
371  
371

**Liabilities**
Provision for Income Tax  
11,747  
11,747

**Net Tax Assets**
(371)  
11,747

9. Other Assets

**Current**

Other Debtors  
23,940  
23,940
Prepayments  
17,213  
17,919

41,153  
41,859

10. Property, Plant and Equipment

**Plant and Equipment**
Motor Vehicles  
16,234  
16,234
Less Accumulated Depreciation  
5,615  
2,962
10,619  
13,272

Furniture & Fittings  
44,661  
44,661
Less Accumulated Depreciation  
18,369  
11,523
26,292  
33,138

Website  
205,042  
205,042
Less Accumulated Depreciation  
205,042  
205,042
Technology  
123,721  
113,877
Less Accumulated Depreciation  
101,916  
85,860
21,805  
28,017

Total Plant and Equipment  
58,716  
74,427

*These notes should be read in conjunction with the attached Compilation Report.*
GetUp Limited  
ABN 99 114 027 986  
Notes to the Financial Statements  
For the Year ended 30 June 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>11. Trade and Other Payables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Creditors</td>
<td>30,456</td>
<td>124,883</td>
</tr>
<tr>
<td>Total Trade and Other Payables</td>
<td>30,456</td>
<td>124,883</td>
</tr>
<tr>
<td>12. Financial Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accruals Provision</td>
<td>81,616</td>
<td>-</td>
</tr>
<tr>
<td>Advanced Campaign Receipts</td>
<td>1,433,946</td>
<td>923,756</td>
</tr>
<tr>
<td>Total Financial Liabilities</td>
<td>1,515,562</td>
<td>923,756</td>
</tr>
<tr>
<td>Current</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for PAYGW</td>
<td>-49,278</td>
<td>30,603</td>
</tr>
<tr>
<td>Superannuation Payable</td>
<td>(2,271)</td>
<td>3,346</td>
</tr>
<tr>
<td>Provision for Annual Leave</td>
<td>56,484</td>
<td>92,181</td>
</tr>
<tr>
<td>Provision for FBT</td>
<td>-</td>
<td>1,263</td>
</tr>
<tr>
<td>Provision for Bad Debts</td>
<td>15,019</td>
<td>-</td>
</tr>
<tr>
<td>Total Provisions</td>
<td>118,510</td>
<td>127,393</td>
</tr>
</tbody>
</table>

These notes should be read in conjunction with the attached Compilation Report.
GetUp Limited  
ABN 99 114 027 986  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

NOTES TO THE STATEMENT OF CASH FLOWS

Reconciliation of cash

For the purposes of the statement of cash flows, cash includes cash and at call deposits with banks, and investments in money market instruments, net of bank overdrafts. Cash at the end of financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

<table>
<thead>
<tr>
<th>Account</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>BW Cheque Account</td>
<td>3,128</td>
<td>28,972</td>
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<tr>
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<td>421,388</td>
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<tr>
<td>BW Cash Management Account</td>
<td>1,054,742</td>
<td>355,260</td>
</tr>
<tr>
<td>QLD Election HSBC Account</td>
<td>5</td>
<td>54,288</td>
</tr>
<tr>
<td>Lawyer Controller Account</td>
<td>-</td>
<td>120,000</td>
</tr>
<tr>
<td>Cash at end of financial year</td>
<td>1,479,137</td>
<td>979,908</td>
</tr>
</tbody>
</table>

Reconciliation of net cash provided by operating activities to operating profit after income tax

Operating profit (loss) after income tax  
(15,006)  (12,335)

Non-cash flows in operating profit:

Other Non - cash Expense                        12  
Depreciation Expense                            (25,556)  (26,167)  
Provision for Doubtful Debts                   (15,019)  
Decrease (increase) in Trade Debtors            49,326  (15,217)  
Decrease (increase) in Prepayment               706  72,991  
Decrease (increase) in GST                      (12,130)  
Increase (decrease) in Tax Liabilities          (12,118)  33,459  
Increase (decrease) in Provisions               -  21,540  
Increase (decrease) in Loan - Unsecured         -  (5,000)  

The accompanying notes form part of these financial statements.
INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
GETUP LIMITED
ABN: 99 114 027 986

Report on the financial report

We have audited the accompanying financial report of GetUp Limited, which comprises the Balance Sheet as at 30 June 2013 and the Income Statement and Statement of Changes in Equity for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Directors’ Declaration.

Directors’ Responsibility for the Financial Report
The company’s directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This includes responsibility for establishing and maintaining adequate accounting records and internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor’s Responsibility
Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to auditing engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as the overall presentation of the financial report.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence
In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, would be in the same terms if provided to the directors as at the date of this auditor’s report.
GetUp Limited  
ABN 99 114 027 986  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th>Description</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase (decrease) in Trade Creditors</td>
<td>(94,426)</td>
<td>454,325</td>
</tr>
<tr>
<td>Increase (decrease) in Accruals</td>
<td>81,616</td>
<td>-</td>
</tr>
<tr>
<td>Increase (decrease) in Advance Campaign Receipts</td>
<td>510,190</td>
<td>-</td>
</tr>
<tr>
<td>Increase (decrease) in PAYGW</td>
<td>18,675</td>
<td>-</td>
</tr>
<tr>
<td>Increase (decrease) in Superannuation Payable</td>
<td>(5,617)</td>
<td>-</td>
</tr>
<tr>
<td>Increase (decrease) in Annual leave</td>
<td>(35,697)</td>
<td>-</td>
</tr>
<tr>
<td>Increase (decrease) in FBT clearing</td>
<td>(1,263)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>524,818</td>
<td>575,930</td>
</tr>
</tbody>
</table>

*The accompanying notes form part of these financial statements.*
INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
GETUP LIMITED
ABN: 99 114 027 986

Audit Opinion
In our opinion, the financial report of GetUp Limited is in accordance with the Corporations Act 2001, including:

i. giving a true and fair view of the company's financial position as at 30th June 2013 and of its performance for the year ended on that date; and
ii. complying with the Australian Accounting Standards (including the Australian Accounting Interpretations), and the Corporations Regulations 2001.

Watkins Coffey Martin

[Signature]

Richard Watkins, Partner
Dated this 31st day of October 2013
65 Hill Street Roseville NSW 2069
GETUP LIMITED

AUDITOR’S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been:

i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Watkins Coffey Martin
Chartered Accountants
65 Hill Street, Roseville NSW 2069

[Signature]
R V Watkins
Partner
31 October 2013